

Environment, Health, Safety & Sustainability Policy

The EHS&S Policy applies to all areas of environment, health, safety and sustainability including but not limited to worker health & safety encompassing physical, psychological, and social well-being, public safety, resource usage, biodiversity, stakeholder engagement, social performance, responsible production, compliance, and emergencies.

This Policy applies to all wholly-owned Sherritt operations, its subsidiaries, and applicable contractors and suppliers.

Every reasonable effort will be made to promote the guiding principles and commitments of the Policy in dealings with joint venture partners and affiliated companies.

Sherritt's sustainability commitment is articulated in the Sustainability Framework, which consists of the following commitments that address the most material sustainability aspects to the Corporation and its stakeholders:

1. Provide a Safe and Rewarding Workplace
2. Operate Ethically
3. Demonstrate Environmental Responsibility
4. Engage Stakeholders and Benefit Communities

As part of Sherritt's Sustainability Framework, the company is committed to providing a safe workplace and demonstrating environmental and social responsibility with zero harm and benefiting the communities where the company operates being the ultimate goals. Safely and responsibly is how we work, produce products, and provide services. Accordingly, Sherritt will:

- Proactively identify, assess, and responsibly manage environment, health, and safety hazards and risks associated with our activities, products and services;
- Establish and continuously improve management systems for material risks;
- Implement initiatives that prevent illness, injury, and environmental or social harm;
- Establish specific commitments, objectives, and targets to drive continual improvement in EHS&S performance;
- Promote the efficient use of resources, including energy, water, and land, and positively contribute to the conservation of biodiversity as applicable where Sherritt operates;

- Ensure compliance with the legal and other requirements where the company operates and with the Company's EHS&S policies and procedures;
- Maintain adequate process safety management and loss prevention systems;
- Maintain public safety and protection of the environment in the event of an emergency in and around our sites through effective risk management, active communication, and ongoing community or local government engagement as applicable;
- Regularly measure, evaluate, and communicate our EHS&S management practices and performance;
- Ensure that employees, contractors, and suppliers are aware, understand, and are capable of fulfilling the company's sustainability commitments; and,
- Publicly disclose Sherritt's performance in a transparent fashion.

Sherritt's management is accountable for EHS&S performance and for providing the necessary management systems and resources to ensure full compliance with this Policy. Employees, contractors, and suppliers are accountable for participating in the implementation of this Policy and adhering to its commitments.



Leon Binedell

President and CEO, Sherritt International Corporation